

**UNITED STATES DISTRICT COURT  
DISTRICT OF DELAWARE**

ESTATE OF JACK CARMEL,  
By Its Personal Representative,  
Gary Warlen,

Plaintiff,

v.

THE GIII ACCUMULATION TRUST and  
WELLS FARGO BANK, N.A., as Securities  
Intermediary,

Defendants.

Case No. 1:21-cv-00658-MN-JLH

**JOINT STATUS REPORT**

Dated: November 12, 2024

Plaintiff, the Estate of Jack Carmel (“Estate”), and Defendants, the GIII Accumulation Trust (“GIII”) and Wells Fargo Bank, N.A., as Securities Intermediary (“Wells Fargo”) (collectively, “Defendants”), hereby submit this Joint Status Report pursuant to this Court’s November 4, 2024 Order. ECF No. 64.

On March 31, 2023, the Court entered an order compelling arbitration of the Estate’s claims and stayed this case pending arbitration. ECF No. 63. Following entry of that order, the Estate initiated an arbitration before the American Arbitration Association and an arbitration panel has been convened. The panel subsequently entered a scheduling order, which set the deadlines relevant to the arbitration and includes a dispositive motion deadline of December 20, 2024, and a tentative final hearing date of August 11, 2025.

As the arbitration remains ongoing, the parties request that the Court maintain the stay of this proceeding.

Respectfully submitted,

Dated: November 12, 2024

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